

MEMBERSHIP HAS ITS ADVANTAGES: COOPERATIVE ADVANTAGE REBATE

There are many advantages to being a member of an electric cooperative. Membership includes a voting voice at the district and annual meetings, rebates and Capital Credits.

was based on the amount of kWh you used for the month of December. Therefore rebate amounts will vary based on usage.

IEC understands the struggle everyone is having with rising costs. The board of directors and employees of IEC are doing everything they can to help slow those rising costs here at IEC. The payment of Capital Credits and Cooperative Advantage Rebates are strong evidence that IEC is making business decisions for the good of both the membership and the cooperative. ♦


You may have no-

ticed the “Cooperative Advantage Rebate” on your December or January IEC electric bill. Like most well-run businesses, IEC’s annual revenue generally exceeds its expenses. The cooperative advantage, unlike other businesses, means that members share in this excess revenue (profit). Electric cooperatives are owned by the members they serve and excess revenue is returned to its members based on the amount of power they purchased from the cooperative during the previous year. We call these returned margins “capital credits.” Capital credits are the cooperatives usual way of returning excess revenue to the membership.

However there are years when weather, system growth and management decisions all combine to cause excess revenue to be higher than budgeted for the year. This is when it is doubly good to be an IEC member. Not only did IEC pay Capital Credits in November, due to the above normal revenue year, you also received the Cooperative Advantage Rebate for December. The rebate

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ACCOUNT SUMMARY




INDIAN ELECTRIC COOPERATIVE, INC.
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CLEVELAND, OH 74020-0049
www.iecot.com

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Office hours: 7:30 a.m. to 4:00 p.m. Monday - Friday
PO Box 49, Cleveland OH 74020 Phone 918-358-2514
PO Box 545, Fairfax OK 74637 Phone 918-642-3314
Toll Free Outage Reporting: 1-800-482-2750

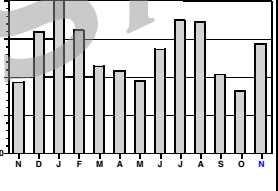
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Date of Bill	Total Amount Due	Past Due Date
12/07/2009		12/30/2009
Account Number		Rate Schedule
		RESIDENTIAL, RURAL
Meter Number		Type of Bill
		REGULAR
Cycle	Board District	Service Description
01	8	



Other Bill Information		Current Bill Information					
Previous Balance		Current		Previous			
Late Charge	\$0.00	Meter Reading	Reading Date	Meter Reading	Reading Date	Multiplier	Usage
Other Adjustments	\$0.00	82195	12/01/2009	80067	10/20/2009	1.0	2128
Last Amount Received		ENERGY CHARGE 100.21					
Balance Prior to this Billing		SECURITY LIGHT -0.25					
		COOPERATIVE ADVANTAGE REBATE -15.00					
		OPERATION ROUNDUP 0.64					
		THIS BILL 95.00					
		PRIOR BALANCE 0.00					
		TOTAL BALANCE DUE \$ 95.00					

KWH USAGE HISTORY



Current Month's	
kWh Per Day	Cost Per Day

ANY BALANCE NOT RECEIVED BY DUE DATE WILL BE ASSESSED A LATE CHARGE. AN UNPAID BALANCE FORWARD WILL SUBJECT YOUR ACCOUNT TO DISCONNECTION.

IF PAYING BY MAIL, PLEASE RETURN THIS PORTION WITH YOUR PAYMENT.

Check here if your address or telephone number has changed. (Please print corrections or additions below.)

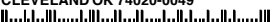

HM
WK
MOBL

Check box to enroll this account in Operation Round Up™ grant program.

Date of Bill	Cycle	Account Number
12/07/2009	01	
Total Amount Due		\$95.00
Past Due Date		12/30/2009
Amt After Due Date		\$96.43

MAKE CHECKS PAYABLE TO INDIAN ELECTRIC

INDIAN ELECTRIC COOPERATIVE
PO BOX 49
CLEVELAND OH 74020-0049


MERRY CHRISTMAS FROM IEC

I have not submitted a column for this newsletter in some time. It seems like the deadline sneaks up and catches me unprepared every month. Isn't it funny how sometimes life interferes with our best laid plans? Although I like to convey news about your cooperative and express my views and opinions on the electric business or whatever topic happens to pop into my head at the time, I'm sure those of you who noticed that I had not written anything probably thought it was about time! I really am only sure that two people really noticed my lack of communication and I deeply apologize to my mother and sister. I know they enjoy my column since it insures that they will hear from me at least once a month!

I know that Christmas 2009 will be history by the time you receive this issue of The Lamp but I wanted to explain the credits which you received on your last two IEC energy bills. As you know, IEC is a rural electric cooperative that is owned by you, the members. Any margins, or money left over after all the bills are paid (profits, if you will), are returned to the members in the form of capital credits. Capital credits are allocated (or assigned) to members based on the amount of kilowatt hours used during the year. These capital credits are paid back to you as the financial condition of the cooperative allows and is determined each year by your Board of Trustees. In the past your capital credits were paid in the form of a check given out at the annual meeting or mailed to you. This year it was decided to give them in the form of a credit on your November bill for all current members. Any past member who is no longer receiving service from IEC received the usual check in the mail. By greatly reducing the number of checks written and also reducing the postage to mail those checks, IEC was able to save over \$10,000! The Board was aware that many people like to receive capital credits in the form of a check, but the substantial savings of returning them in the form of a bill credit warranted the change in procedure.

For the past two years, in addition to the normal annual capital credit retirement, the financial condition of the cooperative allowed us to return an \$80 rebate to all members. This year we were again blessed with adequate margins to allow another December rebate. This came in the form of a rebate per kilowatt hour for power used in December. This is the advantage of your membership in Indian Electric Cooperative.

The December rebate begs the question of "instead of rebating money in December, why don't you just lower your rates?" We borrow money from the Rural Utilities Service, a branch of the U.S. Department of Agriculture, the National Rural Utilities Cooperative Finance Corp. and CoBank. These agencies require that we meet certain established financial goals to insure that IEC remains in solid financial condition and is able to repay all its loans. Consequently, we have to set rates to insure that we meet these goals. If we are able to operate more efficiently and reduce operating expenses, which we have, and if we have favorable weather and sales growth, which we have, and are fortunate to receive Federal Emergency Management Agency (FEMA) reimbursement for a portion of the ice storm damage, which we did, margins (or profits) sometimes exceed the financial requirements imposed by the lending agencies. Your Board of Trustees in the true spirit of the cooperative form of business chose to return this money to the IEC members who helped create the margin. Again, this is the advantage of your membership in Indian Electric Cooperative and reinforces the viability and strength of the cooperative form of business. ♦





WASHINGTON D.C., YOUTH TOUR IS GOING RED, WHITE AND..... GREEN!

Youth Tour, IEC's annual leadership program, is designed to teach students about electric cooperatives, leadership and government. The program rewards two high school juniors from the IEC territory with an all expense paid trip, June 11 – 17, 2010, to Washington D.C. Winners of the essay contest will spend a week with 80 other high school juniors from Oklahoma touring our nation's capital.

Area juniors are invited to write an essay of 500-1000 words on "Red, White and Green – Why Do Electric Cooperatives Support Energy Efficiency in America?" The essay must include an explanation of an electric cooperative's structure and business. The essays must be submitted to Youth Tour Coordinator, Clara Eulert by noon, Tuesday, February 9th. A panel of judges will select four finalists to give oral presentations of their essay at the Youth Tour banquet in March. Two presenters will be selected to represent IEC on Youth Tour and the other two presenters will attend the Cooperative Youth Leadership Camp in Steamboat Springs, CO. July 10 – 16, 2010

The program's rules, along with resource information, are available from participating high school English teachers or by visiting www.iecok.com. Click on Community Service tab and then the Youth Tour Programs tab. Or call Eulert at (918) 295-9558, 7:30 – 4:00 Monday through Friday. ♦

YOUTHPOWER ENERGY CAMP IS THE PLACE FOR EIGHTH GRADERS THIS SUMMER, JUNE 1-4, 2010.

YouthPower Energy Camp is the IEC eighth grade leadership program teaching students about electric cooperatives, citizenship and team building in a fun camp setting near Hinton, OK.

Each summer IEC sends four eighth graders to camp, all expenses paid, as winners of the essay contest. This year each two-student team will write an essay of 100-300 words on "Energy Efficiency Begins with Me and Indian Electric Cooperative" and must include an explanation of an electric cooperative's structure and business. The essays must be submitted to Youth Tour Coordinator, Clara Eulert by noon, Tuesday, February 9th. A panel of judges will select two winning teams to be honored during the Youth Tour banquet in March.

Camping at Energy Camp is not your usual experience. Air conditioned cabins, swimming pool, field trips to Celebration Station in OKC, and an electrifying safety demonstrations by a neighboring electric cooperative's staff. Campers get the opportunity to learn how cooperatives operate by participating in a candy and soda pop cooperative. Campers are involved in fun activities from start to finish.

The program rules, along with resource information, are available from participating eighth grade English teachers or by visiting www.iecok.com. Click on Community Service tab and then the Youth Programs tab for Energy Camp. Or call Eulert at (918) 295-9558, 7:30 – 4:00 Monday through Friday. ♦



Recipe: Tomato Soup

2 cans Crushed Tomatoes (28 oz.)

1 Tbsp. Sugar

1 Tbsp. Fresh Basil

1/2 tsp. Garlic Powder

1 tsp. Salt

1 tsp. Black Pepper

2 cups Heavy Cream (1 pint)

Combine tomatoes, sugar, basil, garlic powder, salt & pepper. Bring to boil, stirring often. Reduce heat to low, slowly stir in cream. Simmer 4-5 minutes. Do not boil.

**1 tsp. dried basil will replace the 1 Tbsp. of fresh basil.

EXTENSION CORD SAFETY

CPSC has the following recommendations for the purchase and safe use of extension cords:

- Use extension cords only when necessary and only on a temporary basis.
- Use polarized extension cords with polarized appliances.
- Make sure cords do not dangle from the counter or table tops where they can be pulled down or tripped over.
- Replace cracked or worn extension cords with new #16 gauge cords that have the listing of a nationally-recognized testing laboratory, safety closures, and other safety features.
- With cords lacking safety closures, cover any unused outlets with electrical tape or with plastic caps to prevent the chance of a child making contact with the live circuit.
- Insert plugs fully so that no part of the prongs are exposed when the extension cord is in use.
- When disconnecting cords, pull the plug rather than the cord itself.
- Teach children not to play with plugs and outlets.
- Use only three-wire extension cords for appliances with three-prong plugs. Never remove the third (round or U-shaped) prong, which is a safety feature designed to reduce the risk of shock and electrocution.
- Don't use staples or nails to attach extension cords to a baseboard or to another surface. This could damage the cord and present a shock or fire hazard.
- Don't overload extension cords by plugging in appliances that draw a total of more watts than the rating of the cord.



Your generosity during the holiday season allowed the Salvation Army and the Oklahoma Department of Human Services to provide Christmas for 50 Pawnee County children.

For the fourth year IEC was an Angel Tree site. You came to our headquarters in Cleveland, selected an angel and then began making Christmas wishes come true. You bought the requested toys and clothes, then brought those much desired gifts back to the co-op, so Salvation Army personnel could become Santa's elves. We hope your Christmas was made warmer and brighter by the kindness and generosity you showed by participating in this program.

(918) 358-2514

(800) 482-2750

WWW.IECOK.COM

Office Hours: 7:30 a.m. - 4:00 p.m. (Monday - Friday)

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